

# KEY FINANCIAL INDICATORS

		2025	2024	2023	2022	2021	2020
<b>Profitability Ratios</b>							
Gross profit ratio	%	12.5	13.1	12.8	12.3	13.7	7.2
Net profit to Sales	%	4.4	5.0	8.5	5.7	8.0	(3.7)
EBITDA Margin to Sales	%	11.2	13.4	19.5	14.1	12.2	7.1
Cost to Income Ratio	Times	3.5	2.5	2.8	3.2	1.9	12.2
Operating Leverage	%	2.0	(2.7)	0.1	1.7	3.1	2.3
Return on Equity with Surplus on revaluation of fixed assets	%	5.6	8.0	14.9	14.8	20.1	(7.8)
Return on Equity without Surplus on revaluation of fixed assets	%	9.0	12.9	22.0	22.7	27.4	(10.6)
Operating Margin	%	5.5	6.8	6.0	4.5	7.4	1.4
Return on Capital Employed	%	5.5	6.8	11.8	13.5	17.1	(6.6)
Return on Total Assets	%	3.7	4.7	6.7	5.9	8.0	(3.0)
Shareholders' funds ratio	%	65.7	58.2	44.9	40.2	39.9	38.7
<b>Liquidity Ratios</b>							
Current ratio	Times	1.43	1.63	1.43	1.16	1.19	1.04
Quick / Acid test ratio	Times	0.57	0.60	0.44	0.46	0.37	0.34
Operating Cash Flow Ratio	Times	0.37	0.32	0.23	0.12	0.14	0.02
Cash to Current Liabilities	Times	(0.03)	(0.01)	(0.31)	(0.53)	(0.58)	(0.60)
Cash flow from Operations to Sales	Times	0.14	0.11	0.13	(0.06)	(0.07)	0.01
<b>Activity / Turnover Ratios</b>							
Inventory turnover ratio	Times	2.5	2.1	1.7	2.6	2.5	1.8
Inventory turnover in days	Days	148	173	216	140	149	200
Debtor turnover ratio	Times	7.0	7.1	4.6	6.4	8.0	7.0
Debtor turnover in days	Days	52	52	79	57	46	52
Creditor turnover ratio	Times	36	18	13	19	42	23
Creditor turnover in days	Days	10	20	29	20	9	16
Total assets turnover ratio	Times	0.8	0.9	0.8	1.0	1.0	0.8
Fixed assets turnover ratio	Times	1.9	2.4	2.7	3.8	3.9	2.7
Operating cycle in days	Days	190	204	266	177	186	236
Capital employed turnover ratio	Times	1.2	1.4	1.5	2.6	2.4	1.7
<b>Investment / Market Ratios</b>							
Earnings per share - basic and diluted	Rs.	8.4	11.17	17.2	16.3	17.6	(5.3)
Price earning ratio	Times	21.1	17.5	4.2	6.3	12.0	(17.4)
Dividend Yield ratio	%	2.3	2.8	10.2	7.7	4.7	-
Dividend Payout ratio	%	47.8	49.2	43.5	48.9	57.0	-
Dividend per share - Cash	Rs.	4.00	5.50	7.50	8.00	10.00	-
Sustainable Growth Rate	Times	2.93	4.06	8.42	7.54	8.66	(7.76)
Free- Float of Shares	%	45.00	45.00	45.00	45.00	45.00	45.00
Turnover of Shares	%	-	-	-	-	-	-
Bonus shares	Rs.	-	-	-	-	-	-
Dividend Cover	(x)	2.09	2.03	2.30	2.04	1.76	-
Market value per share at the end of the year	Rs.	177.01	195.71	73.24	103.73	211.02	91.73
Market value per share high during the year	Rs.	222.00	203.00	119.75	219.60	242.50	120.99
Market value per share low during the year	Rs.	119.99	77.00	62.40	90.50	92.10	63.50
Break-up value per share with revaluation of fixed assets	Rs.	149.06	139.73	115.63	110.66	87.19	67.83
Break-up value per share without revaluation of fixed assets	Rs.	92.88	86.89	78.41	71.91	63.98	49.84
Price to book ratio	Times	0.78	0.82	0.28	0.38	0.97	0.52
Break-up value per share including Investment in Related Party with revaluation of fixed assets	Rs.	306.92	282.03	170.94	202.62	242.88	143.82
Break-up value per share including Investment in Related Party without revaluation of fixed assets	Rs.	250.73	229.19	133.73	163.87	219.68	125.84

		2025	2024	2023	2022	2021	2020
ISL (Market Value of Investment at year end)	Rs.M	22,717	20,719	9,932	14,547	22,891	12,657
PCL (Market Value of Investment at year end)	Rs.	1,370	1,315	631	850	911	651
CECL (Market Value of Investment at year end)	Rs.	48	-	-	-	-	-
IIL Australia (Unquoted - Value of Initial Investment)	Rs.	9	9	9	9	9	9
IIL Americas (Unquoted - Value of Initial Investment)	Rs.	18	18	18	18	18	
IIL CSL (Unquoted - Value of Initial Investment)	Rs.	77	77	77	77	77	
IIL SS (Unquoted - Value of Initial Investment)	Rs.	-	-	-	-	-	-
INIL Europe (Unquoted - Value of Initial Investment)	Rs.	27	-	-	-	-	-
Total Investment in Related Parties at Market Value	Rs.	24,267	22,139	10,668	15,500	23,906	13,318
<b>Capital Structure Ratios</b>							
Financial leverage ratio	(x)	0.5	0.7	1.2	1.5	1.5	1.6
Weighted average cost of debt	(x)	10.6	16.4	14.5	7.6	5.6	10.9
Net assets per share	Rs.	149.06	139.73	115.63	110.66	87.19	67.83
Total Debt : Equity ratio	(x)	34 : 66	42 : 58	55 : 45	60 : 40	60 : 40	61 : 39
Interest cover	(x)	2.3	1.4	0.9	1.4	2.8	0.2
<b>Employee Productivity and others</b>							
Production per employee	Tons	80	91	92	162	192	124
Revenue per employee	Rs M	27.6	31.3	28.6	39.8	30.3	18.4
Spares inventory as % of assets cost	%	0.6	0.6	0.7	0.8	0.8	0.9
Maintenance cost as % of operating expenses	%	3.4	2.9	2.7	2.5	3.3	3.4
<b>Value Addition</b>							
Employees as remuneration	Rs M	1,803	1,686	1,564	1,587	1,232	-
Government as taxes	Rs M	5,944	6,433	5,525	6,524	4,910	5,139
Shareholders as dividends	Rs M	528	725	989	1,055	-	659
Retained within the business	Rs M	577	748	1,284	1,101	(694)	915
Financial charges to providers of finance	Rs M	609	1,473	1,732	1,182	1,238	924